

HASLINGFIELD PARISH COUNCIL

INVESTMENT POLICY

Introduction

1. Haslingfield Parish Council ('the Council') acknowledges its responsibility to the community and the importance of prudently investing any reserves held by the council.

Objectives

2. The general policy objective of the Council is prudent investment of its balance. The Council's sole investment priorities is security of the balance.

Investment Policy

3. The Council shall diversify its reserves between multiple relatively highly rated UK banks and building societies in order to ensure the funds are covered by the Financial Services Compensation Scheme (FSCS).
4. Investments shall be decided and placed by the Responsible Financial Officer (RFO) having used due diligence including as a minimum finance search engines and ratings agencies. This shall be under the oversight of the Council. The actual movement of money shall be by the usual authorised signatories.
5. The RFO has the authority to transfer funds within the Council's banking arrangements of any size, provided that a list of such payments shall be submitted to the next appropriate meeting of Council.
6. The RFO shall review organisations in which the Council holds investments on an annual basis and take any appropriate action.

Date adopted: June 2025

Date of review: June 2027

Based on SLCC model investment policy